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FOR IMMEDIATE RELEASE

VENTURELINK INNOVATION FUND INC. INVESTMENT LAUNCHES IPO: ECOSYNTHETIX INC.

TORONTO (August 5, 2011) – VL Advisors Inc., manager of VentureLink Innovation Fund Inc. (the Fund), announced today that EcoSynthetix Inc., one of its portfolio companies, has completed its initial public offering and began trading on August 4th, 2011.

EcoSynthetix Inc., a renewable chemicals company, has sold approximately C\$100 million of shares in initial public offering to finance research and development and expand production facilities.

The Burlington, Ontario-based company sold approximately 11.2 million shares for C\$9 each in connection with its initial public offering led by USB Securities Canada, Canaccord Genuity Corp. and RBC Capital Markets. The stock started trading on August 4, 2011 on the Toronto Stock Exchange under the symbol ECO.

We would like to congratulate John Van Leeuwen, the EcoSynthetix employees and management as well as the shareholder group on the completion of the offering.

“This initial public offering is an important step in the continuing growth of EcoSynthetix into a world class company and leader in bio-materials technology” stated Jim Whitaker, Managing Partner of VL Advisors Inc.

Following a share exchange and seven to one share split, the fund currently holds approximately 2.7 million shares of EcoSynthetix Inc.

As part of the offering process the Fund agreed to a six month lock up period with the underwriting syndicate during which it will not sell its shares. The Fund will initially value its holding of EcoSynthetix Inc. at a discount that will reduce daily and be eliminated on the day the lock-up period expires.

About EcoSynthetix

EcoSynthetix is a specialty adhesives company deploying bio-materials based technology for application in the paper and packaging industries. The Company is currently focusing on a bio latex material for application as a binder in the production of coated paper and has some of the world's largest mills either as a customer or in commercial trials.

About VentureLink

VentureLink Innovation Fund Inc. has approximately \$170 million under management, its objective is to realize long-term capital appreciation by making debt and equity investments in a diversified portfolio of securities in eligible Canadian businesses and by investing in reserves, including debt instruments whose returns are linked to the performance of the TSX and the financial services sub-index of the TSX while giving investors access to a well-diversified portfolio of established companies operating in traditional industries such as financial, manufacturing and service industries as well as dynamic industries like information technology and alternative energy. For more information please visit: www.venturelinkfunds.com.

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