



320 Bay St., Eleventh Floor, Toronto, Ontario M5H 4A6
Telephone: 416-681-6676 Toll Free: 1-800-253-1043
www.venturelinkfunds.com

News Release

FOR IMMEDIATE RELEASE

VentureLink LP Completes Fund Mergers

TORONTO (August 3, 2006) – VentureLink LP is pleased to announce the mergers of VentureLink Fund Inc. with VentureLink Brighter Future (Equity) Fund Inc. to form VentureLink Brighter Future Fund Inc., and VentureLink Brighter Future (Balanced) Fund with VentureLink Diversified Balanced Fund Inc. to form VentureLink Balanced Fund Inc., effective July 31, 2006. The mergers were approved by shareholders at meetings held on July 25, 2006.

As of July 31, 2006, VentureLink Brighter Future Fund Inc. holds approximately \$40 million in assets in a portfolio of over 25 investments and VentureLink Balanced Fund Inc. holds approximately \$36 million in assets and in a portfolio of eight venture investments.

For further information on the mergers, please refer to the Management Information Circulars dated June 15, 2006, available at www.sedar.com.

More information about the VentureLink funds is available at www.venturelinkfunds.com.

-30-

For further information, contact:

Danielle Austin
VentureLink LP
(416) 681-6349