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FOR IMMEDIATE RELEASE

ONTARIO GOVERNMENT ANNOUNCES INCREASE IN CONTRIBUTION LIMIT



TORONTO (December 18, 2007) -- VentureLink LP, manager of the VentureLink Group of labour-sponsored investment funds, with over \$250 million in assets under management, announced today, that they are pleased with the Ontario Government's re-commitment to Ontario's innovative companies. "We are encouraged by the government's willingness to take this much needed step. This is a welcome boost to the industry and is a crucial part of addressing the longer term requirements," said John Varghese, Managing Partner. "Our entrepreneurs and young companies are in much need of financial support."

The 2007 Economic Outlook and Fiscal Review announced yesterday included:

- To increase the maximum investment that qualifies for the provincial tax credit from \$5,000 to \$7,500
- To maintain the 15% tax credit rate until the end of the 2009 tax year; and
- To extend the phase-out of the LSIF tax credit by one year to 2011.

"This pledge has the potential to benefit everyone in Ontario and will play an important role in advancing the economic growth of the province," said John Varghese. "Further investment in the early stage is an important contributor to this province's economic success."

Retail venture capital funds (LSIFs), are an important component of the investment capital available for small to medium enterprises. They hold a unique position by providing early and second stage financing to start-up companies, particularly in Ontario's knowledge based industries, and act as an irreplaceable bridge between 'friends and family' and large institutional investors/IPO stage financing. Retail venture funds help decrease unemployment rates and grow the economy - they created 30,000 jobs for Ontarians in 2002 and had an annual impact of \$2.3 billion on the province's GDP.

About VentureLink

With over \$250 million under management, VentureLink Funds is a diverse group of labour-sponsored funds ("LSIF"). The group was a pioneer in bringing funds focused on mezzanine debt to the LSIF market, a conservative approach that provides investors benefit from the security of debt positions along with the growth potential of participating equity.

VentureLink Funds give investors access to well-diversified portfolios of established companies operating in traditional industries such as financial, manufacturing and service industries as well as dynamic industries like alternative energy.

The company maintains a strong relationship with CI Financial Inc., who performs client services and client account administration for the Funds. For more information, please visit: www.venturelinkfunds.com.

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***Note:** The Ontario announcement is currently a proposal and still needs to pass legislation.

