

## VentureLink LP

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FOR IMMEDIATE RELEASE

# VENTURELINK FUNDS PROVIDE SOLID RETURNS AND ADDITIONAL TAX CREDITS FOR TAX LOSS SELLERS

**30% tax credits combined with tax loss selling help minimize losses from erratic 2008 markets**

**TORONTO (December 8, 2008) -- Amidst the global financial crisis and the deep losses experienced in the latter half of 2008, Retail Venture Capital Funds ("RVCFs"), also known as Labour Sponsored Investment Funds ("LSIFs") are expected to increase in popularity this December.**

This anticipated popularity this year is based on the fact that investors are desperate to minimize their loss, which is easily achieved through the combination of additional federal and provincial tax credits received from purchasing RVCFs with funds generated from tax loss selling.

One fund that has weathered the financial storm in 2008 is VentureLink's Brighter Future Fund. It is a fund that has been positive since its inception and is up more than 10% year to date.

"These past few months have been very difficult for many financial advisors and their clients," said John Varghese, Managing Partner of VentureLink. "Some investors participating in tax loss selling are looking at our Funds as an opportunity to recoup some of what they lost in the markets this year – in return, they'll get an investment that's provided demonstrable returns by supporting some exciting Ontario companies"

VentureLink's Brighter Future Fund provides investors an opportunity to invest in a fund with a mature portfolio of well performing private companies. The Brighter Future Fund focuses on investments in companies in: alternative energy, telecommunications, information technology, and biotechnology, all of which provide high value, green collar jobs across Ontario.

"The companies in this portfolio successfully received re-financing prior to any of the global credit concerns and are in a good position to maintain growth in their sectors. These companies can help boost Ontario's economy as we work through these tough times."

## About Retail Venture Capital Funds ("RVCFs")

RVCFs, formerly known as Labour Sponsored Investment Funds ("LSIFs"), are mutual funds as defined by securities legislation mandated to invest in small and medium sized Canadian businesses. The purchase of these funds generates federal and provincial tax credits. These funds are established under the Federal income tax act and registered federally and may also be registered provincially. RVCFs provide a 15% Federal tax credit on a purchase of up to \$5,000 per annum and a 20% Provincial tax credit (in the province of Ontario) of up to \$7,500 per annum.

## About VentureLink

With over \$260 million under management, VentureLink Funds is a diverse group of labour-sponsored funds ("LSIFs"). VentureLink Funds give investors access to well-diversified portfolios of established companies operating in traditional industries such as financial, manufacturing and service industries as well as dynamic industries like alternative energy and information technology. For more information, please visit: [www.venturelinkfunds.com](http://www.venturelinkfunds.com)

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