

## VentureLink LP

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FOR IMMEDIATE RELEASE

# JOHN VARGHESE APPOINTED TO BOARD OF DIRECTORS OF CVCA - CANADA'S VENTURE CAPITAL & PRIVATE EQUITY ASSOCIATION

**TORONTO (October 15, 2007) -- VentureLink LP, manager of the VentureLink Group of labour-sponsored investment funds, is pleased to announce the appointment of John Varghese, Managing Partner, as a Director of the Board for the CVCA – Canada's Venture Capital & Private Equity Association.**

As Managing Partner and one of the co-owners, Mr. Varghese is responsible for the management and investment activities as well as actively leading the marketing initiatives of the VentureLink Funds. Currently Mr. Varghese is an observer or board member on numerous investee companies. Most recently, he was Chairman of Ventus Energy Inc, Chairman of Orion Securities Inc. and Chairman of MCCI Communications Inc.

Mr. Varghese is a member of University of Toronto's Business Board of Directors. Mr. Varghese is a founding Board member of Bay Street Fore a Cau\$e Inc. a not-for-profit corporation that supports numerous charities focused on children across the GTA.

Mr. Varghese's professional experience ranges from venture capital and investment banking to senior management and board of director roles in various industries. He has held COO and CFO positions at start-up organizations, as well as senior management roles within multi-national corporations including royal bank Capital Corporation, Midland Walwyn Capital Inc. (Merrill Lynch Canada), Dell Computer Corporation and Jim Pattison Industries Ltd.

"I look forward to working with Rick Nathan and the rest of the CVCA board during the term of this appointment," said Mr. Varghese. "It's an exciting and challenging time for our industry and I look forward to assisting in building on CVCA achievements as we move forward in the years to come"

### About VentureLink

With over \$250 million under management, VentureLink Funds is a diverse group of labour-sponsored funds ("LSIF"). The group was a pioneer in bringing funds focused on

mezzanine debt to the LSIF market, a conservative approach that provides investors benefit from the security of debt positions along with the growth potential of participating equity.

VentureLink Funds give investors access to well-diversified portfolios of established companies operating in traditional industries such as financial, manufacturing and service industries as well as dynamic industries like alternative energy.

The company maintains a strong relationship with CI Financial Inc., who performs client services and client account administration for the Funds. For more information, please visit: [www.venturelinkfunds.com](http://www.venturelinkfunds.com).

### About CVCA

The CVCA – Canada's Venture Capital & Private Equity Association, was founded in 1974 and is the association that represents Canada's venture capital and private equity industry. Its over 1200 members are firms and organizations which manage the majority of Canada's pools of capital designated to be committed to venture capital and private equity investments. The CVCA fosters professional development, networking, communication, research and education within the venture capital and private equity sector and represents the industry in public policy matters. Visit [www.cvca.ca](http://www.cvca.ca)

### For further information, please contact:

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