



FUND CODES

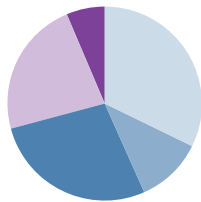
Series I*	6940
Series II*	6941
Series III	6943
Series IV	6944
Series V*	6945
Series VI	6946

TOTAL ASSETS \$52.6 million

FUND FACTS

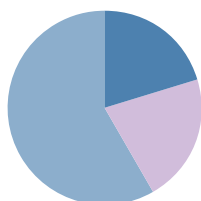
RSP Eligible	Yes
Tax Credits	15% Federal 10% Provincial
Investment Advisor	VL Advisors
Fund Manager	VentureLink LP
Administrator	CI Financial

PORTFOLIO COMPOSITION



Cash and marketable securities	32.5%
Agrotech & biotechnology	10.9%
Information technology	27.5%
Energy & environmental	22.9%
Telecommunications	6.2%

NUMBER OF YEARS IN PORTFOLIO



< 1-3 Years	20.4%
3-5 Years	21.5%
5+ Years	58.1%

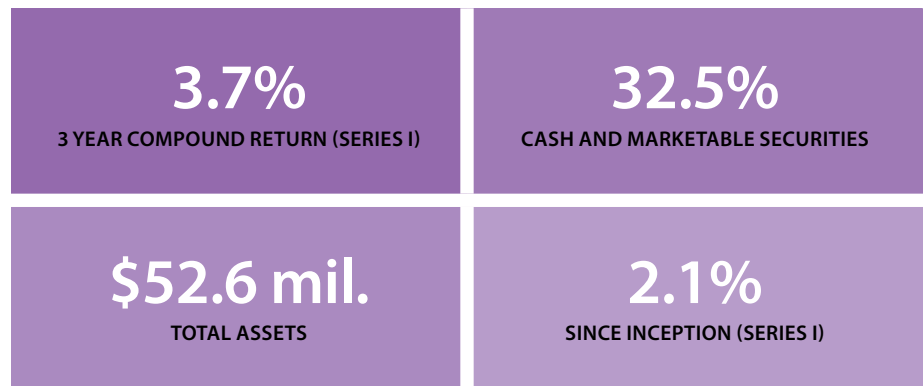
Fund Objective

VentureLink Brighter Future Fund's investment objective is to achieve long-term capital appreciation by making primarily equity investments in a diversified portfolio of securities of eligible businesses involved in energy, water and waste management, telecommunications, biotechnology and information technology.

COMPOUND RETURNS

	Start Date	1 Year	2 Year	3 Year	Since Inception
Series I*	July 31, 2006	-5.4%	-8.5%	3.7%	2.1%
Series II*	July 31, 2006	-6.1%	-8.9%	3.6%	2.1%
Series III	July 31, 2006	-5.9%	-8.8%	3.7%	2.3%
Series IV	July 31, 2006	-5.9%	-8.8%	3.7%	2.2%
Series V*	July 31, 2006	-5.4%	-8.5%	3.9%	2.4%
Series VI	Dec. 15, 2006	-5.6%	-8.5%	4.1%	3.6%

KEY NUMBERS



ANNUAL RETURNS

	Series I*	Series II*	Series III	Series IV	Series V*	Series VI
2010 YTD	-14.6%	-14.9%	-14.7%	-14.8%	-14.6%	-14.6%
2009	7.4%	6.9%	6.9%	6.9%	7.4%	7.4%
2008	8.9%	9.1%	9.2%	9.1%	9.2%	9.6%
2007	11.4%	12.0%	12.3%	12.3%	12.0%	12.8%
2006**	-2.6%	-2.4%	-2.3%	-2.3%	-2.3%	N/A

ADVANTAGES OF INVESTMENT

- Access to high growth potential of private Canadian enterprises
- Large, mature portfolio of investments
- Investments diversified across 10+ industry sectors
- 25% tax credits on each annual contribution

DISCIPLINE

Pure venture capital with a highly focused and measured strategy

*closed to investors **Returns from July 31,2006 to December 31st, 2006



TOP HOLDINGS

\$

Performance Plants Inc.	7,157,190
SCI Ltd. (formerly Strategic Connections Inc.)	5,500,000
Biox Corp.	4,617,472
Cytochroma Inc.	4,142,465
EcoSynthetix	3,077,979
Aimetis Corp.	2,500,001
Sidense Corp.	2,500,000
Adventus Intellectual Property Inc.	2,059,477
Dragonwave Inc. (TSX:DWI)	2,022,302
Enerworks Inc.	1,542,256

INVESTMENT MANAGERS

Geoff Horton
John Varghese
Jim Whitaker
David Forsyth

FEATURED COMPANY

Sidense Corp.
\$2,500,000

Sidense is a developer of silicon proven embedded non-volatile (NVM) intellectual property. Sidense's one-time programmable (OTP) memory enables a wide range of electronic products which are based on system or chip semiconductors. End market products include home entertainment consumer products, cellular phones, RFID, medical, automotive and a host of other uses.

PORTFOLIO ACTIVITY

During the quarter the Fund made an investment in Sidense Corp.

Given the strong cash position the fund continues to seek suitable investment opportunities.

WHAT ARE LABOUR-SPONSORED FUNDS ("LSIFs")

LSIFs are mutual funds as defined by securities legislation mandated to invest in small- and medium-sized businesses. These are typically private companies with less than \$50 million in total assets. The government introduced LSIFs in the 1980s to encourage Canadians to invest in such companies that need money to grow and create jobs. The purchase of these funds generates federal and provincial tax credits. These funds are established under the Federal Income Tax Act and registered federally and may also be registered provincially.

Investments in LSIFs must be held for 8 years or the tax credits will be clawed back upon early redemption.

About VentureLink

VentureLink LP manages four VentureLink funds including VentureLink Brighter Future Fund. The Fund's objective is to achieve long term capital appreciation by making primarily equity investments in a diversified portfolio of securities of eligible businesses involved in energy, water and waste management, telecommunications, biotechnology and information technology.

With over \$230 million under management, VentureLink Funds are a diverse group of labour-sponsored funds ("LSIF").

About CI Financial Income Fund

CI Financial Income Fund performs the administrative and back office services for VentureLink. It is a leading Canadian-owned investment management company managing over \$50 billion in assets.

VentureLink Brighter Future Fund provides a 15% Federal Tax Credit on a purchase of up to \$5,000 per annum and a 10% Provincial Tax Credit on a purchase of up to \$7,500 per annum to investors in Ontario. Important information is contained in the prospectus, please read it before investing. Commissions, trailing commissions, management fees and expenses all may be associated with this investment. This fund is not guaranteed and its value may fluctuate. Investment must be held for eight years to keep the tax credits. VentureLink, VentureLink Funds and VentureLink Brighter Future Fund are trademarks of VentureLink LP. 07/10

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