

Add \$7,500 to your RSP by investing in VentureLink Funds for as little as \$1,769

Note: These are estimates only based on 2009 tax rates. Tax advice should be obtained from qualified advisor. Provincial tax credit of 15% is available on up to \$7,500 of subscriptions. Federal credit of 15% is available on subscriptions of up to \$5,000.

2009 LSIF Ontario Tax Savings Chart – Estimated After-Tax Cost of Investment in VentureLink Funds								
Your Taxable Income Level ¹ :	Under \$36,848	\$36,849 to \$40,726	\$40,727 to \$64,881	\$64,882 to \$73,698	\$73,699 to \$76,442	\$76,443 to \$81,452	\$81,453 to \$126,264	\$126,265 and Over
Marginal Tax Rate (based on combined Federal and Provincial Personal Income Tax Rates) ⁴	21.05%	24.15%	31.15%	32.98%	35.39%	39.41%	43.41%	46.41%
Invest in the VentureLink Funds (through RRSP) ²	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500	\$7,500
Federal Tax Credit ³	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
Ontario Tax Credit ³	\$1,125	\$1,125	\$1,125	\$1,125	\$1,125	\$1,125	\$1,125	\$1,125
RRSP Tax Savings (based on combined Federal and Provincial Personal Income Tax Rates) ⁴	\$1,579	\$1,811	\$2,336	\$2,474	\$2,654	\$2,956	\$3,256	\$3,481
2009 Total Tax Savings	\$3,454	\$3,686	\$4,211	\$4,349	\$4,529	\$4,831	\$5,131	\$5,356
2010 Total Tax Credits ⁵	\$375	\$375	\$375	\$375	\$375	\$375	\$375	\$375
Total Tax Savings	\$3,829	\$4,061	\$4,586	\$4,724	\$4,904	\$5,206	\$5,506	\$5,731
Net 'Out of Pocket' Cost on \$7,500 Investment	\$3,671	\$3,439	\$2,914	\$2,776	\$2,596	\$2,294	\$1,994	\$1,769

NOTE – 2010 is the last year to qualify for a FULL Provincial tax credit*

*Labour sponsored investment tax credits

The phase-out period for the Labour Sponsored Investment Fund (LSIF) Tax Credit has been extended by one year to the end of 2011 (from 2010). The government proposes to extend the phase-out period by:

- Maintain the 15 percent provincial tax credit rate until the end of 2009 tax season
- Lowering the rate to 10 percent for 2010 tax season
- Lowering the rate to five percent for 2011 tax season
- Eliminating the credit for tax years after 2011 tax season

¹ Taxable income is gross income less income deductions allowed by federal and Ontario law in Ontario.

² The RRSP contribution assumes that the investor is within his or her 2009 contribution limit. RRSP contributions for 2009 must be made on or before the RRSP contribution cut-off date of March 1, 2010. RRSP tax savings are not unique to LSIFs.

³ The federal and Ontario tax credits are generally available where the investor has tax otherwise payable against which to offset the tax credits. The federal and Ontario tax credits may be required to be repaid if the Class A Shares are redeemed within eight years.

⁴ The example assumes the investor is an eligible investor resident in Ontario. The income tax rates and taxable income levels are based on federal and Ontario income tax legislation in existence as at May 30, 2009 and may be subject to change, and are the marginal rates for investment income other than capital gains and dividends for individual residents living in Ontario. The chart does not take into account any taxes that may be payable if shares are redeemed or when the funds are withdrawn from an RRSP.

⁵ Must invest in first 60 days of 2010.

> for \$5,000 chart and more details, please see reverse



NOTE – 2010 is the last year to qualify for a FULL Provincial tax credit*

Add \$5,000 to your RSP by investing in VentureLink funds for as little as \$1,179

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2009 LSIF Ontario Tax Savings Chart – Estimated After-Tax Cost of Investment in VentureLink Funds

Your Taxable Income Level ¹ :	Under \$36,848	\$36,849 to \$40,726	\$40,727 to \$64,881	\$64,882 to \$73,698	\$73,699 to \$76,442	\$76,443 to \$81,452	\$81,453 to \$126,264	\$126,265 and Over
Marginal Tax Rate (based on combined Federal and Provincial Personal Income Tax Rates) ⁴	21.05%	24.15%	31.15%	32.98%	35.39%	39.41%	43.41%	46.41%
Invest in the VentureLink Funds (through RRSP) ²	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Federal Tax Credit ³	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
Ontario Tax Credit ³	\$750	\$750	\$750	\$750	\$750	\$750	\$750	\$750
RRSP Tax Savings (based on combined Federal and Provincial Personal Income Tax Rates) ⁴	\$1,053	\$1,208	\$1,558	\$1,649	\$1,770	\$1,971	\$2,171	\$2,321
Total Tax Savings	\$2,553	\$2,708	\$3,058	\$3,149	\$3,270	\$3,471	\$3,671	\$3,821
Net 'Out of Pocket' Cost on \$5,000 Investment	\$2,447	\$2,292	\$1,942	\$1,851	\$1,729	\$1,529	\$1,329	\$1,179

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³ The federal and Ontario tax credits are generally available where the investor has tax otherwise payable against which to offset the tax credits. The federal and Ontario tax credits may be required to be repaid if the Class A Shares are redeemed within eight years.

⁴ The example assumes the investor is an eligible investor resident in Ontario. The income tax rates and taxable income levels are based on federal and Ontario income tax legislation in existence as at May 30, 2009 and may be subject to change, and are the marginal rates for investment income other than capital gains and dividends for individual residents living in Ontario. The chart does not take into account any taxes that may be payable if shares are redeemed or when the funds are withdrawn from an RRSP.

> for \$7,500 chart and more details, please see reverse

VentureLink Brighter Future Fund, VentureLink Diversified Income Fund and VentureLink Financial Services Innovation Fund Inc, provide a 15% Federal Tax Credit on purchases of up to \$5,000 per annum and a 15% Provincial Tax Credit on a purchase of up to \$7,500 per annum to investors in Ontario. All three Funds are only available for sale in Ontario. Information is contained in the prospectuses, please read them before investing. Commissions, trailing commissions, management fees and expenses all may be associated with this investment. These funds are not guaranteed and their value may fluctuate. VentureLink, and VentureLink Funds are trademarks of VentureLink 05/09

VentureLink Financial Services Innovation Fund Inc.

The Fund invests in a portfolio of small- and medium-sized eligible Canadian-based financial service businesses with the objective of generating interest and dividend income as well as long-term capital appreciation.

VentureLink Brighter Future Fund Inc.

The Fund's investment objective is to achieve long-term capital appreciation by making primarily equity investments in a diversified portfolio of securities of eligible businesses involved in energy, water and waste management, telecommunications, biotechnology and information technology.

VentureLink Diversified Income Fund Inc.

The Fund invests in a diversified portfolio of small- and medium-sized eligible Ontario-based businesses with the objective of generating interest and dividend income as well as long-term capital appreciation.

VentureLink LP

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