

Guide to Claiming Your Tax Credits



HOW TO CLAIM YOUR TAX CREDITS:

Claim the Federal LSIF/LSVCC Tax Credit on your Federal Return (T1 General – Schedule 1 Form):

Line 413: Total cost of shares from boxes 08 or 10 of your T5006 slip	\$ _____ . _____
Line 414: Multiply Line 413 x 15% (maximum \$750)	\$ _____ . _____

Claim the Ontario LSIF Tax Credit on your Provincial Return (ON428 form):

If you are an Ontario resident or are otherwise required to file the Ontario 428 Return

Line 63: Total cost of shares from boxes 02 or 04 of your Ontario LSIF Tax Credit Certificate(s) x 15% (maximum \$1,125)	\$ _____ . _____
Line 64: Total cost of ROIF eligible shares from boxes 03 or 05 of your Ontario LSIF Tax Credit Certificate(s) x 5% (maximum \$375)	\$ _____ . _____

Your cost of shares is the cost of shares purchased on or after January 1, 2009 and on or before February 29, 2010 for which a tax credit has not already been claimed. Shares purchased between January 1, 2010 and February 29, 2010 may be used in tax years 2009 or 2010 while shares purchased between March 1, 2009 and December 31, 2009 may only be used in tax year 2009.

See reverse for more details >>

Thank you for your purchase of shares in VentureLink Financial Services Innovation Fund,
VentureLink Brighter Future Fund and VentureLink Diversified Income Fund.

VentureLink is committed to outstanding service.

About VentureLink

With approximately \$250 million under management, VentureLink Funds are a diverse group of labour-sponsored funds ("LSIFs"). The group was a pioneer in bringing funds focused on mezzanine debt to the LSIF market, a conservative approach that provides investors benefit from the security of debt positions along with the growth potential of participating equity.

VentureLink Funds give investors access to well-diversified portfolios of established companies operating in traditional industries such as financial, manufacturing and service industries as well as dynamic industries like alternative energy.

The Manager of VentureLink Funds maintains a strong relationship with CI Financial Income Fund, who performs client services and client account administration for the Funds.

The information herein contained is a suggested approach to completing your tax credits.
Kindly consult with your tax advisor when filing your taxes.

About CI Financial Income Fund

CI Financial Income Fund performs the administrative and back office services for VentureLink. It is a leading Canadian-owned investment management company managing over \$50 billion in assets.



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FEDERAL TAX RETURN

Lines 413 and 414 – Labour sponsored funds tax credit

You may be able to claim a credit if you became the registered holder to acquire, or irrevocably subscribe to and pay for, an approved share of the capital stock of a prescribed labour-sponsored venture capital corporation (LSVCC) from January 1, 2009, to March 1, 2010.

If you became the first registered holder of an approved share from January 1, 2009, to March 1, 2010, and did not claim the whole credit for it on your 2009 tax return, you can claim the unused part on your 2009 tax return.

If you became the first registered holder of an approved share from January 1, 2010, to February 29, 2010, you can claim any part of the credit for that share on your tax return for 2009, and the unused part on your tax return for 2010.

Note: If the first registered holder of the share is an RRSP for a spouse or common-law partner, either the RRSP contributor or the annuitant may claim this credit for that share.

Under proposed legislation, you will no longer be able to claim this credit on your federal income tax return if you buy shares, under a labour sponsored fund in accordance with a provincial or territorial law, for which you cannot claim a credit for that province or territory because of certain provincial or territorial restrictions.

Completing your tax return

Enter your net cost on line 413 of Schedule 1. Net cost is the amount you paid for shares, minus any government assistance (other than federal provincial tax credits) on the shares.

Enter the amount of the credit on line 414 of Schedule 1. The allowable credit cannot be more than 15% of the net cost, to a maximum of \$750.

ONTARIO TAX RETURN

Ontario labour sponsored investment fund (LSIF)

Lines 63 and 64 – Labour sponsored investment fund (LSIF) tax credit

You can claim the LSIF tax credit if you bought shares in a registered labour sponsored investment fund.

Tax credits are based on investments made in 2009 (that were not claimed on your 2008 return) or in the first 60 days of 2010. If an RRSP for a spouse or common-law partner became the first registered holder of the share, either the RRSP contributor or the annuitant may claim this credit for that share.

Enter in box A the total cost of the shares shown in boxes 02 and 04 of the LSIF Tax Credit Certificate(s). The amount of credit you can claim on line 63 is 15% of that cost, or \$1,125, whichever is less.

If, in the year of purchase, the LSIF qualifies as a research-oriented investment fund (ROIF), you can claim an additional credit of 5% of the cost of the shares. Enter in box B the total cost of ROIF eligible shares from boxes 03 and 05 of the LSIF Tax Credit Certificate(s) (formerly OIEO (LSIF) Tax Credit Certificate). The amount of credit you can claim on line 64 is 5% of that cost or \$375, whichever is less.

The credit can be claimed on a deceased person's return if the shares were bought before the date of death.

Receipts: Attach to your paper return the LSIF Tax Credit Certificate(s) (formerly OIEO (LSIF) Tax Credit Certificate). If you are filing electronically, keep it in case Revenue Canada asks to see it.

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