



## FUND CODES

Series I*	6930
Series II*	6931
Series III	6933
Series IV	6934
Series VI	6936

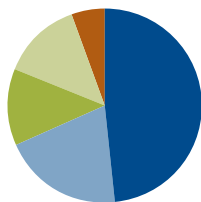
## TOTAL ASSETS

**\$46.0 million**

## FUND FACTS

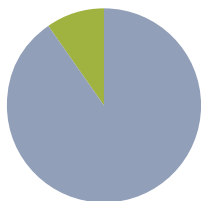
RSP Eligible	Yes
Tax Credits	15% Federal 10% Provincial
Investment Advisor	VL Advisors
Fund Manager	VentureLink LP
Administrator	CI Financial

## PORTFOLIO COMPOSITION



Cash and index linked notes	<b>48.4%</b>
Information technology	<b>20.2%</b>
Other	<b>12.6%</b>
Financial services	<b>13.5%</b>
Energy companies	<b>5.3%</b>

## YEARS TO MATURITY OF VENTURE HOLDINGS



< 3 Years	<b>90.5%</b>
3-5 Years	<b>9.5%</b>

## Fund Objective

The Fund invests in a diversified portfolio of small and medium-sized eligible Ontario-based businesses with the objective of generating interest and dividend income as well as long-term capital appreciation.

## COMPOUND RETURNS

	Start Date	1 Year	3 Year	5 Year	Since Inception
Series I*	Jan. 1, 2003	0.6%	-10.4%	-4.1%	-2.0%
Series II*	Jan. 1, 2003	0.6%	-10.5%	-4.2%	-2.0%
Series III	Jan. 1, 2004	0.2%	-10.8%	-4.6%	-2.7%
Series IV	Jan. 1, 2004	0.2%	-10.8%	-4.6%	-2.7%
Series VI	Dec. 1, 2006	0.6%	-10.5%	N/A	-9.4%

## KEY NUMBERS

**0.6%**  
ONE YEAR (SERIES I)

**48.4%**  
IN CASH AND INDEX LINKED NOTES

**\$46.0 mil.**  
TOTAL ASSETS

**-2.0%**  
SINCE INCEPTION (SERIES I)

## ANNUAL RETURNS

	Series I*	Series II*	Series III	Series IV	Series VI
2010 YTD	-4.6%	-4.5%	-4.8%	-4.7%	-4.7%
2009	8.5%	8.5%	8.3%	8.2%	8.7%
2008	-24.0%	-24.1%	-24.4%	-24.4%	-24.1%
2007	-10.0%	-10.1%	-10.5%	-10.6%	N/A
2006	8.4%	8.2%	7.8%	7.8%	N/A
2005	7.2%	7.1%	6.5%	6.6%	N/A
2004	5.1%	5.0%	N/A	N/A	N/A
2003	-0.4%	0.5%	N/A	N/A	N/A

## ADVANTAGES OF INVESTMENT

- Access to high growth potential of private Canadian enterprises
- Large, mature portfolio of investments
- Investments diversified across 10+ industry sectors
- 25% tax credits on each annual contribution

## DISCIPLINE

Mezzanine debt lending with a highly focused and measured strategy

\*closed to investors

## TOP HOLDINGS

\$

SCI Ltd. (formerly Strategic Connections Inc.)	5,702,265
Koprash Investments	5,000,000
Wellington Financial LP Fund II & III	2,600,000
Telephoto Technologies Inc.	2,350,000
Intrepid Business Acceleration Fund	2,000,000
Investigative Research Group	2,000,000
Sprott Power Corp.	1,960,000
Coventree Inc. (NYSE: COF.H)	1,324,822
LivClean Corporation	1,285,714
Showcare Event Management	1,008,731

## INVESTMENT MANAGERS

Geoff Horton
John Varghese
Jim Whitaker
David Forsyth

## FEATURED COMPANY

**Sprott Power Corp.**  
\$1,960,000

Sprott Power Corp. seeks to create a premier renewable power development company by investing in high quality, advanced, projects. The company will then develop a pipeline of new projects to be constructed over a multi year period.

Revenue will be achieved through long-term, stable revenue contracts for renewable energy with secure, stable counterparties such as government agencies or electricity distribution companies. The current portfolio of power generation projects totals approximately 160MW.

## PORTFOLIO ACTIVITY

The only activity during the quarter was an investment in shares of Sprott Power Corp. Given the strong cash position the fund continues to seek suitable investment opportunities.

## WHAT ARE LABOUR-SPONSORED FUNDS ("LSIFs")

LSIFs are mutual funds as defined by securities legislation mandated to invest in small- and medium-sized businesses. These are typically private companies with less than \$50 million in total assets. The government introduced LSIFs in the 1980s to encourage Canadians to invest in such companies that need money to grow and create jobs. The purchase of these funds generates federal and provincial tax credits. These funds are established under the Federal Income Tax Act and registered federally and may also be registered provincially.

Investments in LSIFs must be held for 8 years or the tax credits will be clawed back upon early redemption.

## About VentureLink

VentureLink LP manages four VentureLink Funds including VentureLink Diversified Income Fund. It structures debenture investments that strive to preserve capital while providing current yield. It also seeks further returns through additional participation by way of equity, warrants, profit sharing and/or conversion features.

With over \$230 million under management, VentureLink Funds are a diverse group of labour-sponsored funds ("LSIF").

## About CI Financial Income Fund

CI Financial Income Fund performs the administrative and back office services for VentureLink. It is a leading Canadian-owned investment management company managing over \$50 billion in assets.

VentureLink Diversified Income Fund provides a 15% Federal Tax Credit on a purchase of up to \$5,000 per annum and a 10% Provincial Tax Credit on a purchase of up to \$7,500 per annum to investors in Ontario. Important information is contained in the prospectus, please read it before investing. Commissions, trailing commissions, management fees and expenses all may be associated with this investment. This fund is not guaranteed and its value may fluctuate. Investment must be held for eight years to keep the tax credits. VentureLink, VentureLink Funds and VentureLink Diversified Income Fund are trademarks of VentureLink LP. 07/10

For more information:

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